

Appendix 2 - 2024/25 Budget timetable

Week	Task	Responsibility	Milestone
	<i>Draft Revenue Budget</i>		
1	Collection of base data to update budget assumptions - WLGA Survey, Month 5 forecast, economic indicators	Jon Davies	6-Oct-23
2	SLT/Cabinet Away Day - Budget	SLT/Cabinet	12-Oct-23
3	Budget shortfall and approach to savings proposals agreed	SLT	20-Oct-23
5	Budget workshop - Labour group	Jon Davies / Peter Davies	30-Oct-23
5	High level pressure/saving proposals produced by DMTs and considered by SLT	DMT's	3-Nov-23
6	Budget workshop - All members seminar	Jon Davies / Peter Davies	6-Nov-23
6	Consideration of high level pressure/saving proposals by informal Cabinet	Informal Cabinet	7-Nov-23
7	Detailed pressure/savings proposals to be produced and presented to SLT	DMT's	14-Nov-23
7	Update of full-cost corporate, appropriations and financing budgets	Jon Davies	14-Nov-23
7	Changes to Fees & charges to be included in savings/pressures proposals	Finance teams	14-Nov-23
7	Report to Cabinet on budget process and timetable	Jon Davies/Peter Davies	15-Nov-23
8	Consideration of detailed pressure/saving proposals by informal Cabinet	Informal Cabinet	21-Nov-23
8	Chancellor's Autumn statement	External	22-Nov-23
9	Budget shortfall to be assessed and further options to be identified if required	SLT	28-Nov-23
10	Final pressure and saving proposals to be produced and presented to SLT	DMT's	5-Dec-23
11	Consideration of final pressure/saving proposals by informal Cabinet	Informal Cabinet	12-Dec-23
12	Review Provisional settlement impact	Jon Davies / Peter Davies	22-Dec-23
14	Draft revenue & capital budget proposals - release on formal consultation	Jon Davies/Peter Davies	2-Jan-24
15	Draft revenue & capital budget proposals - agenda despatch	Jon Davies/Peter Davies	9-Jan-24
16	Draft revenue & capital budget proposals	Jon Davies/Peter Davies	17-Jan-24
16-20	Scrutiny of Proposals by Select Committees - during 4 week consultation period	Select Committees	Jan 18th to 17th Feb 24
16-20	Public Consultation for 2024/25 budget	Jon Davies / Peter Davies	Jan 18th to 17th Feb 24
	<i>Draft Capital Budget</i>		
5	Roll over capital Budget MTFP Proposals 2024/28 circulated to Heads of Service and CAMWG	Jon Davies	1-Nov-23
7	Initial capital budget pressures/amendments put forward for scrutiny	CAMWG	14-Nov-23
7	Capital receipts forecasts updated and ongoing affordability considered	Jon Davies	14-Nov-23
9	CAMWG consideration of overall programme and pressures/amendments put forward	CAMWG	30-Nov-23
	<i>Final Budget Stage</i>		
21	Final pressures, savings & assumptions for 2024/25 budget	SLT /Cabinet	20-Feb-24
22	Final settlement received and reviewed	Jon Davies / Peter Davies	27-Feb-24
22	Final budget proposals - Cabinet	Jon Davies/Peter Davies	28-Feb-24
22	Formal Council Tax Resolution & Capital Budget Proposals - Council	Jon Davies/Peter Davies	29-Feb-24